DROPOUT UNIVERSITY WHITEPAPER

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Intro to Dropout University

Dropout University is an NFT project on the Solana (SOL) Blockchain.

Dropout Bears, our first official collection dropped May 1st, 2022. That is where we began to provide something new to the SOL NFT space.

We are a one of a kind project planning to ever expand and grow until we are a pillar of the SOL NFT space. Integrating an entire collective into one project.

Our project values longevity, community, transparency and endless utility for many years to come. Our project will act as the bridge between the music and NFT communities.

The Team

Jack Stolly
Co-Founder - Artist

Adam Simmons
Co-Founder - Marketing

Kaneki
Marketing & Concept

Kredit
3D Artist

Tropics
Head Developer

Arda
Artist

Vision

Our projects vision is heavily based around the projects longevity. We are planning to grow into a brand, a culture, not just an NFT. We believe that we can provide value long into the future. Our team is heavily motivated to establish our project as one of the best projects in the SOL space by 2023.

Our main goal over the next year is to grow as much as possible and expand as much as possible. We are not just a PFP project, we want to provide as much utility as possible to our holders and give back as much as possible over the next few years.

Concept

We have 5 launches planned each containing a different Dropout. Each Dropout collection will be entirely unique in terms of personality and looks. We have a unique opportunity here with the university theme, each of these collections will somewhat represent the different groups within schools.

Your Dropout will be your identity and will allow you to do different things within the Dropout University.

Bears   Cats   Giraffes

ROADMAP V1

Roadmap V1

- **Dropout Bears Mint**
- **DropoutDAO**
- **$Tuition Airdrops**
- **Staking for $Tuition**
- **Dropoutlet**
- **Dropout Giraffes Airdrop**
- **Dropout Giraffes Mint**
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- **Dropout Cats Airdrop**
- **Dropout Cats Mint**
- **Sophomore Dropout Giraffes**
- **Junior Dropout Bears**
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- **Donate to NCAN**
- **Burn $Tuition**
- **5th Dropout DAO vote**
- **5th Dropout Airdrop**
- **5th Dropout Mint**
- **Upgrade collections**
- **Dropout Merch**

Certified & Doxxed

Our project has gone through an extensive credibility process to secure our projects investors.

We are currently doxxed through our AMA's which can be found on our [Twitch](#).

Audited by
Rad Rugs

ROADMAP V1

Dropout Bears Mint

First we will whitelist 800 members through our Discord and collabing with other DAOs. We will then airdrop our WL token to WL members. The Dropout Bears collection will be a WHITELIST ONLY mint. During this time we will also give out OG spots. OG members will be automatically whitelisted for future mints. For the entire first two weeks after mint, 100% royalties made from aftermarket sales will be sent to the DAO wallet.

DropoutDAO

The DropoutDAO will be exclusively for holders of Dropout NFTs. Our project relies heavily on community and we want everyone that has invested in the project, involved as much as possible. We will take votes that way you can help us direct the direction of this project. 10% of royalties from aftermarket sales will be sent to the DAO wallet weekly.

$Tuition Airdrops

We will take random snapshots of holders and airdrop $Tuition to reward our early investors with a good amount of $Tuition to play with before staking is released.

Staking for $Tuition

Stake your Dropouts to earn $Tuition passively. $Tuition will be used to purchase items in the Dropoutlet, bid on NFTs in our auction house, as well as merch later down the line.

Dropoutlet

An online store to customize your Dropout. Bid on custom 1/1 attributes to make your Dropout as unique as possible and match your personality.

Dropout Giraffes Airdrop

Hold 2 bears at the time of our snapshot, you will be airdropped the second collection, 'Dropout Giraffes'. After the airdrop, we will proceed to mint out the rest of the supply coming to a collective number of 808.

Dropout Giraffes Mint

Whitelist 200 members. Airdrop WL token to members. Dropout Giraffes can be minted for 1 SOL after the airdrop.

ROADMAP V1

Sophomore Dropout Bears Upgrade

Dropout Bear holders will be given the option to upgrade their Dropout Bear to a sophomore level. The art will recieve an upgrade each tier. Holding a sophomore nets you 12 $Tuition / Day.

Donation to NCAN

Our project vows to donate $5,000 to NCAN (National College Attainment Network). Find more information about NCAN <u>here</u>.

Dropout Cats Airdrop

Hold 2 bears and 1 giraffe at the time of our snapshot, you will be air-dropped the third collection, 'Dropout Cats. After the airdrop, we will proceed to mint out the rest of the supply coming to a collective number of 808.

Dropout Cats Mint

Whitelist 200 members. Airdrop WL token to members. Dropout Cats can be minted for 1 SOL after the airdrop.

Sophomore Dropout Giraffes Upgrade

Dropout Giraffe holders will be given the option to upgrade their Dropout Giraffe to the sophomore level. The art will recieve an upgrade and net you 12 $Tuition / Day.

Junior Dropout Bears Upgrade

Dropout Bear holders will be given the option to upgrade their Dropout Bear to the junior level. The art will recieve an upgrade and net you 18 $Tuition / Day.

4th Dropout DAO Vote

We will then hold a DAO vote that will determine the 4th Dropout to attend Dropout University. We will hold the vote in a tournament style setting. We will provide 8 animals, voting between each two until we reach a winner.

4th Dropout Airdrop

Hold 1 Dropout from every previous collection + $Tuition to get airdropped our 4th collection. After the airdrop, we will proceed to mint out the rest of the supply coming to a collective number of 808.

ROADMAP V1

4th Dropout Mint

Whitelist 200 members. Airdrop WL token to members. The 4th Dropout can be minted for 1 SOL after the airdrop.

Sophomore Dropout Cats Upgrade

Dropout Giraffe holders will be given the option to upgrade their Dropout Giraffe to the sophomore level. The art will recieve an upgrade and net you 12 $Tuition / Day.

Junior Dropout Giraffes Upgrade

Dropout Giraffe holders will be given the option to upgrade their Dropout Giraffe to the Junior level. The art will recieve an upgrade and net you 18 $Tuition / Day.

Senior Dropout Bears Upgrade

Dropout Bear holders will be given the option to upgrade their Dropout Bear to the Senior level. The art will recieve an upgrade and net you 27 $Tuition / Day.

Donation to NCAN

Our project vows to donate another $5,000 to NCAN (National College Attainment Network).

Burn Tuition

Our project has many burning mechanisms. One of the biggest will be our merch store. 20% of $Tuition spent on merch will be burned.

5th Dropout DAO Vote

We will then hold a DAO vote that will determine the 5th Dropout to attend Dropout University. We will hold the vote in a tournament style setting. We will provide 8 animals, voting between each two until we reach a winner.

5th Dropout Airdrop

Hold 1 Dropout from every previous collection + $Tuition to get airdropped our 5th collection. After the airdrop, we will proceed to mint out the rest of the supply coming to a collective number of 808.

ROADMAP V1

5th Dropout Mint

Whitelist 200 members. Airdrop WL token to members. The 4th Dropout can be minted for 1 SOL after the airdrop.

Upgrade Collections

Every project will be brought through the Freshman through Senior process before Roadmap V2 begins.

Dropout Merch

Our project vows to have high quality merch. Take a look at some of the designs here.

STAKING

Stake Dropouts

Stake your Dropouts to earn $Tuition daily.

Staking Wen?

$TUITION will be airdropped to holders at random times until staking is made available. 400 SOL will be injected into the LP after the Giraffes mint.

Dropouts Base Earnings - Daily

Each Dropout NFT will start out earning 8 $Tuition / Day.

If your Dropout is a 1of1 or has Gold Fur, your NFT will earn an additional 6 $Tuition / Day.

Dropout Upgrade Staking

Base Dropouts are Freshman (level 1) and will earn you the base amount.

Everytime a new Dropout joins the University, the previous collection will be given the option to upgrade to the next level, Sophomore and so on.

Each time you upgrade your Dropout, not only does the art and attributes recieve upgrades, but the staking rewards are multiplied by 1.5x.

Dropout Upgrade Staking Rewards

Freshman: 8 $Tuition / Day
Sophomore: 12 $Tuition / Day
Junior: 18 $Tuition / Day
Senior: 27 $Tuition / Day

UTILITY
UTILITY
UTILITY
UTILITY
UTILITY
UTILITY
UTILITY

Dropoutlet
The Dropoutlet is exactly what it sounds like. It's an outlet for your Dropout. An online store to purchase 1/1 attributes to keep your Dropout in the latest style.

Class Upgrades
Each class, freshman through senior, earns a different amount of $Tuition per day. Use $Tuition to upgrade your Dropouts class to earn 1.5x more $Tuition per day.

Gamble Your $Tuition
Dropout Casino will be your degenerate heaven to do all your gambling.

Mint in $Tuition
Our 5th collections will be an exclusive mint, only purchasable with $Tuition.

Buy Merch via $Tuition
Purchase merch in our store with $Tuition earned via staking/airdrops.

Raffles in $Tuition
Holders will be able to enter raffles via $Tuition for NFTs accumulated by the DAO wallet.

Auction House
Holders will be able to bid on NFTs in our own auction house with $Tuition.

Burning Mechanisms
A portion of all the $Tuition spent on the previously mentioned utilities will be burnt.

DROPOUTLET

Purchasable Attributes

The Dropoutlet is exactly what it sounds like. It's an outlet for your Dropout. An online store to purchase 1/1 attributes to keep your Dropout in the latest style. The Dropoutlet will be continuously updated with attributes, for every Dropout. When the time comes, Giraffes and Cats will have their own section in the Dropoutlet.

My Closet

Take items and attributes you have bought and store them in your own closet. You will have the option to resell your attribute or use it on your Dropout. If you choose to use it on your Dropout, the attribute being replaced will be stored in your closet, ready to be used at a later date.

FAQ

Will rarity be affected?

We are still figuring this one out. By the time the outlet is released, we should have a system in place.

How much will it cost?

For attributes, it depends on how high the auction is. When it comes to applying attributes, it will cost a base price of 20 $Tuition.

How long will attributes be available in the Dropoutlet?

Everytime an auction is created, there will be a 7 day period and the highest bidder wins at the end of that time period.

UPGRADES

Class Upgrades

To earn more $Tuition while staked, you will be given the option to graduate your Dropout to the next class when a new collection starts attending the Dropout University.

Art Upgrades

Each time you graduate your Dropout to the next class, they will recieve an art upgrade. To the left is a sneak peak of the Sophomore Dropout Bears (Tier 2).

Staking

Base Dropouts are Freshman (level 1) and will earn you the base amount.

Everytime a new Dropout joins the University, the previous collection will be given the option to upgrade to the next level, Sophomore and so on.

Each time you upgrade your Dropout, not only does the art and attributes recieve upgrades, but the staking rewards are multiplied by 1.5x.

Dropout Upgrade Staking Rewards

Freshman: 8 $Tuition / Day
Sophomore: 12 $Tuition / Day
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Senior: 27 $Tuition / Day

TOKENOMICS

27 Million Max Supply of $Tuition
We will start buy adding 400 SOL to the LP and creating 27 million $Tuition coins.

16.5 million will be left for staking rewards
Staking will be the main way to earn $Tuition.

5.2 million will be allocated for liquidity
This will be for swapping. Buy and sell $Tuition on Raydium/DexLabs.

2.7 million will be held in our reserve
We want to use this for hiring bonuses for team members and other unforseen events.

1.35 million will be allocated to events and airdrops
This will be for our community. We want to give back as much as possible.

$Tuition burnt over time
Our project has many planned burning mechanisms for $Tuition.

$Tuition Distribution

$Tuition Percentage Breakdown

10%

5%

20%

65%

● **Staking Rewards** ● **Liquidity** ● **Community/Airdrops** ● **Reserve**

FUTURE PLANS

NOT IN ANY PARTICULAR ORDER

Dropout Degrees - The Graduates

Dropout Degrees will be your ticket to Dropout University in the Metaverse. Degrees will be MINT only and will reveal after a short period to be our 3D collection, 'The Graduates'. The Graduates will be ready for use in Metaverse applications. Graduates will also act as a staking multiplier.

Burn half of $Tuition

Burning mechanics are an important function is great tokenomics. We will burn half of all $Tuition after The Graduates mint, driving the demand and price of $Tuition to an all time high.

Merch Store

Another great burning mechanic we have implemented is our merch store which will consist of varsity jackets, hoodies, hats, and graphic tees. Our store will accept $Tuition as payment, 20% of all $Tuition spent on merch will be burned. Our merch store will also allow you to customize your merch with your Dropout NFT.

Dropout Dorms

This will be our customizable metaverse room that is home to your Graduates. They will only be purchasable with $Tuition and all of the $Tuition spent will be burned.

Dropout University Library - NFT Wiki

A tricky part of the NFT space is keeping up with every project. Joining discords just to get some information can be a pain, and we understand that. We want to provide a way to look up any project and at any time. It will include key information and project owners will be able to add to it via wallet verification. There will also be information such as devs, dev credibility, if the project has rugged and when.

FUTURE PLANS

Dropout LoveFest

Did we say we were finished? We are planning to have an ever expanding project lasting long into the future. Our 6th collection will be exclusivley for holders. Make two or three of your Dropouts make love and in turn, a Mutant Dropout is born. This will most likely be after our 3D collection.

Dropout Community Hangout (Metaverse)

Our project is planning to invest into 3 Portals NFTs to act as our community hangouts that you can hangout with other Graduates in.

Dropout Meet Up

Our project will also host an exclusive meet up where everyone will get to engage with eachother in real life. We will also be providing exclusive merch to attendees.

Dropout Casino

Gamble your $TUITION within our Discord.

MEET THE TEAM

Jack Stolly - stack
Founder - 2D Artist

An incredibly talented and gifted digital artist. Currently at Texas Tech in his third year in Tech's notorious graphic design program. Stack has worked on anything from ad's and marketing to games and development. Currently working for 1047 Games, working on Splitgate as a weapon artist. Was briefly introduced with NFT's and Solana in late 2021 and was instantly hooked. He loves digital art and music and he's combined the love of both into one project.
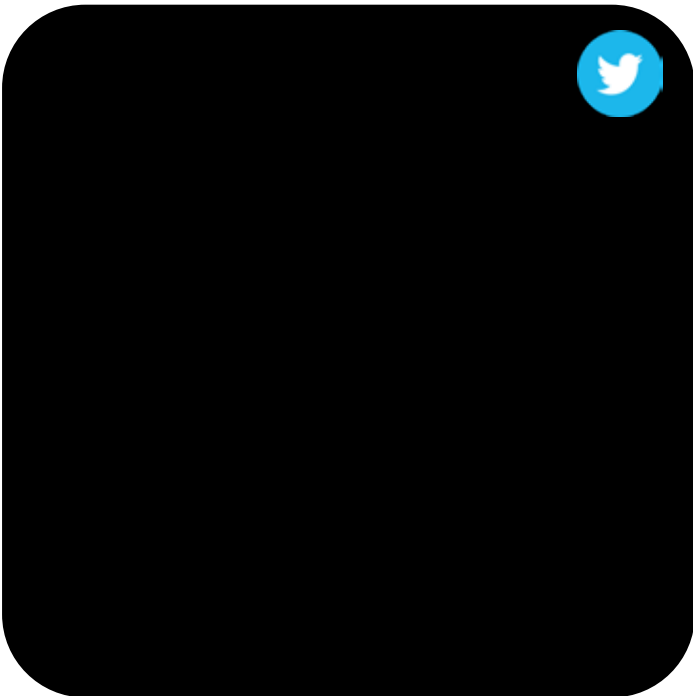
Adam Simmons - axdamx
Co-Founder - Marketing Manager

An experienced community manager. Working in Discord servers since late 2017 as a moderator and community lead. Been invested in crypto since early 2018 with small amounts of money that have grown exponentially over time. Got introduced to the Solana ecosystem last year and got into the Solana NFT space around September of 2021 and made good profits from projects such as GGSG, MMCC and PiggySol Gang.
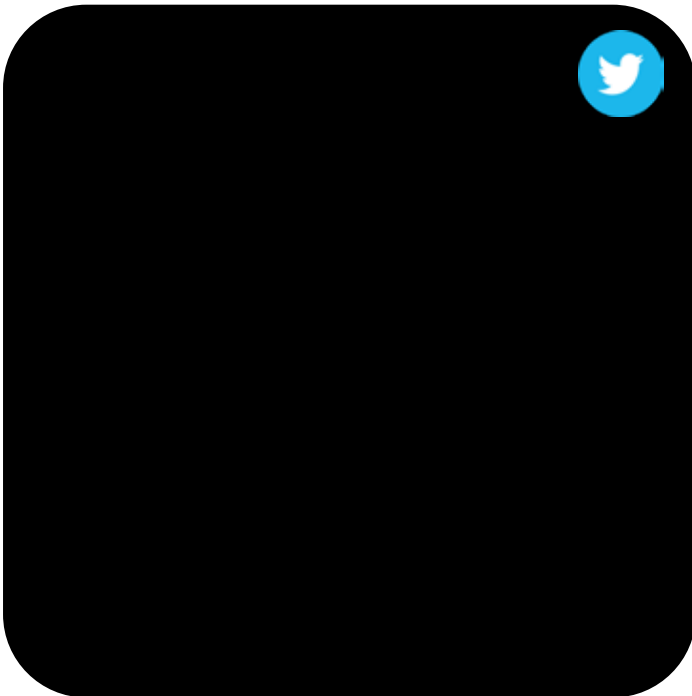
MEET THE TEAM

Hadouken

Intern - Marketing & Concepts

Hadouken is a 30 year business owner operating and maintaining over 25+ Miners ranging from BTC to HNT. He also own and operate a crypto asset firm since 2020. Having an eye for quality projects and easily separating the delusional from the practical is my ability . Hadouken is an alpha hunter for quality teams, and projects that understand market structure and the forefront of web3.
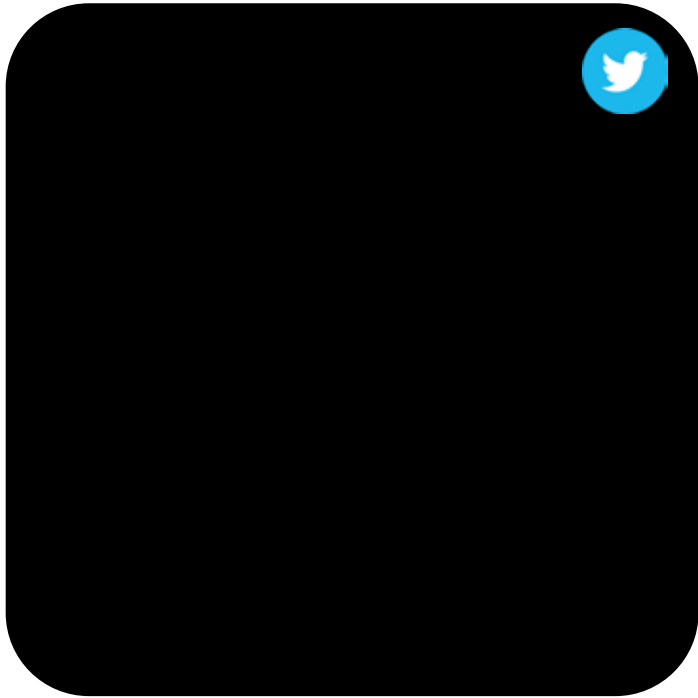

$Zion Services

Development

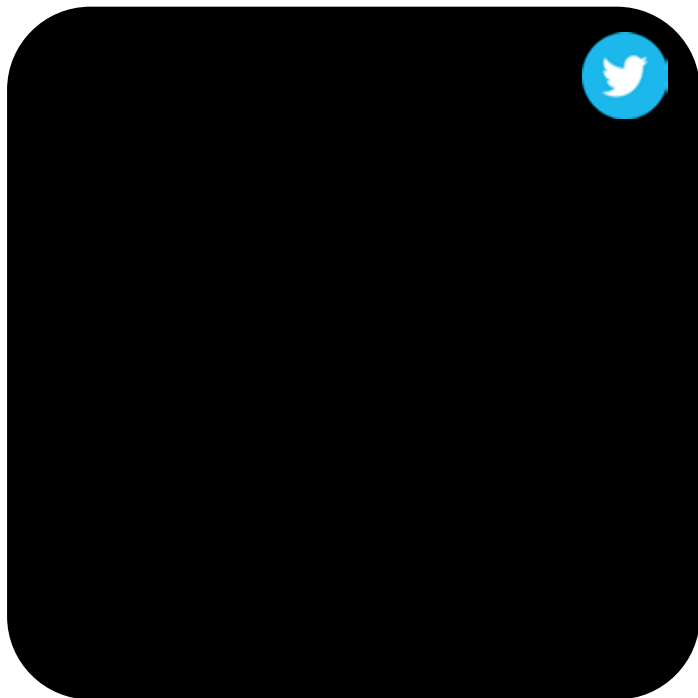Zion services is helping us set up our mints and helping us generate the whitelist tokens.

MEET THE TEAM

Tropics

Head Developer

An overqualified developer. 15+ years of experience in coding and development. More info on him soon, still waiting for him to write out a little bio, but he is a cool guy and that's all you need to know for now.
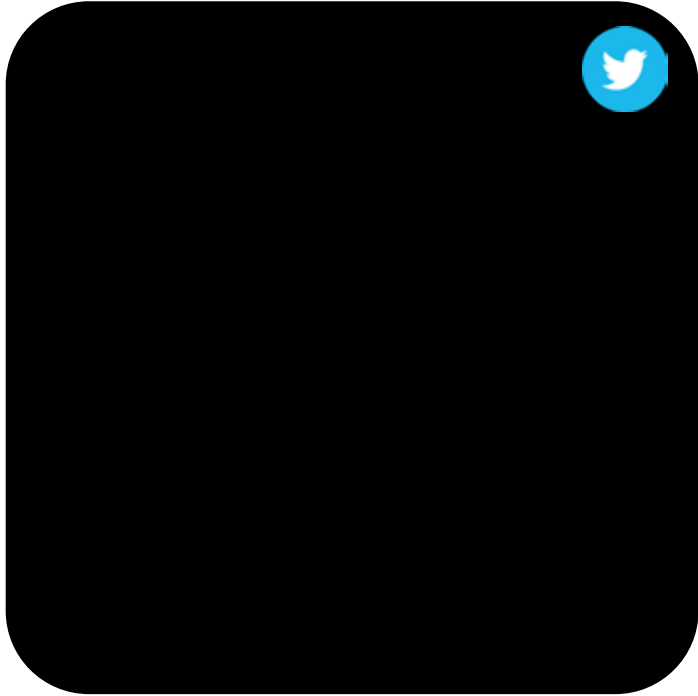
Kredit to Team

3D Artist

An accomplished 3D artist with an impressive work ethic. Currently still in college at TAMU studying computer science but 3D art is his real passion. Kredit's main goals for the project is to make insane art and make everyone a lot of money.

MEET THE TEAM

Kaneki

Intern - Marketing & Concepts

Kaneki is a skillful marketer and social manager. Discord has been his home for about five years and has worked as a moderator for sneaker cook groups and made some serious profit from the sneaker market. Currently at the University of Illinois Urbana-Champaign studying accounting. As a Marketer and Conceptualist for the Dropout Bears, his role will be to create ideas and promote the brand.
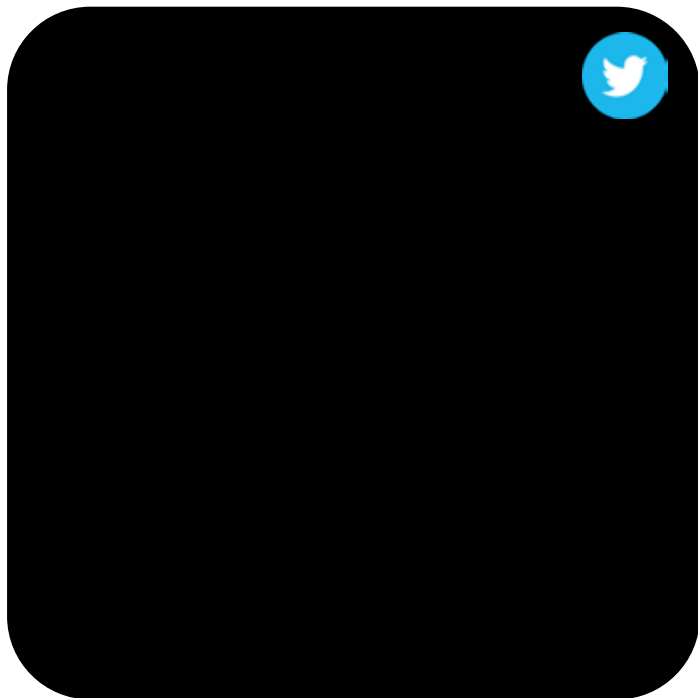
$Zion Services

Development

Zion services is helping us set up our mints and helping us generate the whitelist tokens.

DROPOUT COLLECTIVE FAQ

What and when is the first drop?

The first drop was 'Dropout Bears', minted May 1st, 2022 at 8pm UTC.

This is based off of Kanye's Bear?

Yes. We want to pay homage to Kanye as most of our team is really big Kanye fans. **Are you worried about copyright?** Not at all. Our art is similar but nothing like the original in terms of shape and overall look. It is recognizable but not copy and paste.

PS: There are projects with copyrighted logos and brands all over them, some even on the front page of ME. No need for FUD.

What are the mint prices of the other drops?

All of the drops, except 'Dropout Bears' and 'The Graduates', will be minting for 1 SOL each. Dropout Bears will go for 0.5 SOL and 'The Graduates' will be minted for 2 SOL.

Why should I buy?

I can assure you that you're not just buying a jpeg. You're buying into a culture and a brand. You will also be added to our DAO and have heavy emphasis on the direction of the project as we move forward. Our project will also have exclusive utility only available to our holders.

Secondary markets? Royalty percentage?

We will be exclusively on ME for now. As we move forward we are looking at OpenSea and SolPort. We are only taking a 7% royalty percentage. Collections in the future will be the same amount.

Will you be launching through a launchpad?

No, we have actually been through the $ZION services and they have made our mint site for us. Going forward we might do launchpads but through SolPort or other services.

How can I stay updated?

The best way to stay updated is through our Discord and by following us on Twitter.

Want to take a deep dive? Stats nerd?

Check out our Public Records sheet. This will include everything from project projections, DAO collaborations, expense reports, tokenomics predicitions, and some of the best possible payout strategies.

How do I get whitelist?

First of all, fuck a whitelist grind. Join our Discord and join us for daily whitelist giveaways as we get closer to mint. Play the devs in a game of checkers for it. Win it in our game nights. We want to make getting whitelist fun and reward the members who are active in our community. We will also be allocating whitelist spots to exclusive DAO's.

Plans for the future?

Yes, check next slide.